

All Fish Merchants and Agents

**IMPORT OF GOODS SUBJECT TO GST**

1. All goods imported into Singapore are subject to the Goods and Services Tax (GST) which is payable at 3% of the sum of the CIF (Cost, Insurance, Freight) value and Customs duty, if any, of the imported goods.
  2. You are reminded that all products including live, dead or dried marine goods imported by foreign registered fishing vessels are subject to GST. A GST payment permit must be obtained before any of these goods can be unloaded from such vessels. You may engage a freight forwarder registered with the Customs & Excise Department to obtain the permits electronically through the TradeNet System on your behalf.
  3. Products caught by locally registered fishing vessels are not subject to GST at the time of unloading.
  4. However, please note that :
    - (a) products purchased and imported by locally registered vessels from other countries; and
    - (b) products purchased by locally registered vessels from foreign registered vessels at sea;
  5. are subject to GST and must be covered by a GST payment permit before these goods can be unloaded from the vessels.
  6. Please be informed that failure to comply with the requirement to pay the GST on the imported goods before removal from the fishing vessels is an offence under the GST Act.
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## UPDATE OF CIRCULAR BY SINGAPORE CUSTOMS

<b>Circular No. 36/97: Import of Goods Subject to GST (dated 10 Dec 1997)</b>			
<b>Paragraph</b>	<b>Current Details</b>	<b>Updated Details</b>	<b>Date of Update</b>
1	All goods imported into Singapore are subject to the Goods and Services Tax (GST) which is payable at 3% of the sum of the CIF (Cost, Insurance, Freight) value and Customs duty, if any, of the imported goods.	All goods imported into Singapore are subject to the Goods and Services Tax (GST) which is payable at 7% of the sum of the CIF (Cost, Insurance, Freight) value and Customs duty, if any, of the imported goods.	5 Jan 2015